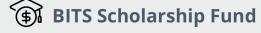## About BITS

Conceived and established by caring and committed educators and industry leaders, BITS College aspires to contribute to excellence in producing, growing, and the dissemination of advanced scientific knowledge (in IT and Management) through teaching, research, service to society, and innovation.

BITS Scholarship Fund

- BITS College provides financial aid awards to help students pay for an undergraduate or graduate degree;
- A scholarship can be awarded in a one-time check, or can be renewable each semester;
- Scholarship funds may come from various sources including clubs, charities, foundations, businesses, employers or individuals
- Scholarships are administered by BITS College.

Scholarship Types

Merit-based Scholarship

- Granted solely based on a student's outstanding academic achievement (financial need is not considered).

Need-based Scholarship

- Granted based on a student's' demonstrated financial need

Female Scholarship

- Reserved specifically for academically qualified female students who have demonstrated financial need.

Other Scholarship Types

- Employer-sponsored scholarship for employee students
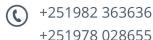- Endowment funds

Recognition of Donors

BITS College will recognize financial aid contributions from donors in various ways: annual reports, annual recognition ceremonies, and other special events organized to celebrate their generosity and support.

BITS

from collecting . . . to connecting . . .

BITS SCHOLARSHIPS

www.bitscollege.edu.et

+251982 363636
+251978 028655

info@bitscollege.edu.et

Contribution Methods/ Denominations

- Simply make a one-time contribution from Birr 10,000 up to Birr 25,000 to a scholarship pool created for the purpose. Such donations may be made from time to time. These contributions are combined to create a scholarship award for students.
- Consider funding: one course per semester for a student, one semester courses for a student, one year (two semesters) courses for a student, one degree-program (eight semesters) courses for a student.
- Consider establishing a named permanently endowed scholarship fund in honor of someone. A minimum of Birr 75,000.
- Consider making a pledge - if one is not able to donate immediately, pledges may be made overtime for payments within an academic calendar year.

Reporting Procedures

- Contributors will receive an official fund receipt from BITS College.
- The College will follow an objective and transparent screening process in awarding and administering scholarships. Such procedures will be published and shared.
- An appropriate system will be implemented to monitor the use of funds following disbursement.

Scholarship Fund Administration

- The scholarship fund administration team has a fiduciary responsibility to donors to ensure that funds are utilized in accordance with the agreed upon terms and conditions in respect of each donation.
- Scholarship disbursements will be in accordance with the applicable rules and regulations and this will be monitored for consistency.
- Disbursement requests are subject to an independent review, and may not be approved if there are procedural violations.
- Scholarship funds have authorized signatories who are individuals designated to approve expenditures from the scholarship fund. Signatories shall not be involve in the scholarship candidate selection and awarding processes.
- For better management, each type of scholarship fund shall have its own unique fund account in the BITS College chart of account.

Scholarship Award Process Highlights (via High Schools)

- Sending official requests to high schools for nominations
- Reviewing nominations and contacting students
- Reviewing applications submitted and preparing recommendations
- Conducting selection meetings and deciding on the award
- Notifying the recipient about the award
- Signing respective agreements
- Notifying donors about the award
- Referring the case to respective college units for execution

> "Giving is not just about making a donation, it is about making a difference."
> - Kathy Calvin